
HOUSE BILL No. 1529

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-2-19.

Synopsis: Income tax deductions for charitable contributions. Allows an individual to deduct charitable contributions from the individual's adjusted gross income. Provides that the maximum allowable deduction for an individual filing a single return is \$5,000 and that the maximum allowable deduction for a married couple filing a joint return is \$10,000. Provides that an individual may not claim the deduction if the individual claims an itemized deduction for the charitable contribution on the individual's federal income tax return.

Effective: January 1, 2002.

Duncan

January 11, 2001, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 1529

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3-2-19 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2002]: **Sec. 19. (a) As used in this section, "charitable**
4 **contribution" has the meaning set forth in Section 170(c) of the**
5 **Internal Revenue Code.**

6 **(b) Except as provided in subsection (c), an individual is entitled**
7 **to a deduction from the individual's adjusted gross income for the**
8 **taxable year equal to the lesser of:**

9 **(1) the aggregate amount of charitable contributions paid by**
10 **the individual during the taxable year; or**

11 **(2) in the case of:**

12 **(A) an individual filing a single return, five thousand**
13 **dollars (\$5,000); or**

14 **(B) a married couple filing a joint return, ten thousand**
15 **dollars (\$10,000).**

16 **(c) An individual is not entitled to the deduction allowed under**
17 **this section if the individual claims an itemized deduction for the**

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IN 1529—LS 7855/DI 92+



1 charitable contribution on the individual's federal income tax
2 return.

3 SECTION 2. [EFFECTIVE JANUARY 1, 2002] IC 6-3-2-19, as
4 added by this act, applies to taxable years beginning after
5 December 31, 2001.

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